

## PREFERRED NOW CHECKING ACCOUNT

**Minimum Balance to Open Account:** You must deposit a minimum of \$500.00 to open this account. You must maintain a minimum balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield.

**Minimum Balance to Avoid Imposition of Fees:** A monthly balance fee of \$10.00 will be imposed every statement cycle if the balance in the account falls below \$500.00 any day of the cycle.

**Rate Information:** At our discretion, we may change the interest rate on your account at any time. A change in interest rate may change the annual percentage yield. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded and credited to your account every month. If you close your account before interest is credited, you will not receive the accrued interest.

**Additional Services Available:**

Visa Debit Card: First debit card free; replacement debit card prior to normal expiration \$10.00

Online Banking and Bill Pay

Mobile Banking

Online Statements

24 Hour Unlimited Phone Access

Cash Reserve, Automatic Transfer from Savings (ATS) to cover overdrafts or Allowable Overdraft