

CHRISTMAS CLUB SAVINGS ACCOUNT

Minimum Balance to Open Account & Obtain the Annual Percentage Yield Disclosed: You must deposit a minimum of \$5.00 to open this account, with a maximum opening deposit of \$2500.00

Rate Information: At our discretion, we may change the interest rate on your account at any time. A change in interest rate may change the annual percentage yield. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded and credited to your account annually on the day of the check for the year is produced.

Transaction Limitations: Overall deposit limit of \$10,000.00. Deposits can be made up to the second week of October for that year. Deposits can resume the first week of November for the following year. Your account will close if after thirty (30) days the balance remains \$0.

Disbursement of Funds: During the third week of October, the account will be brought to a zero balance and a check will be issued.

Effect of Closing the Account: Accounts should not be closed before the third week of October. At management discretion, an account may be closed early in case of an emergency. If you close your account before interest is credited, you will not receive the accrued interest. Early withdrawal penalties of 10% with a minimum of \$25.00 will apply.

Additional Services Available:

Online Banking

Mobile Banking

Online Statements

24 Hour Unlimited Phone Access