

BASIC SAVINGS ACCOUNT

Minimum Balance to Open Account & Obtain the Annual Percentage Yield Disclosed: You must deposit a minimum of \$50.00 to open this account. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Primary Owners Under the Age of 18: Primary owners under the age of 18 that provide us with a birth date will have a \$10.00 minimum to open and earn interest. The service charge will be waived. Excess withdrawal fee will be imposed up to the 18th birthday, the minimum balance will change to \$50.00, and waivers will be removed. If the primary owner is a full-time student and notifies the bank of this status, the lower balance requirements for the account will continue on a year by year basis.

Minimum Balance to Avoid Imposition of Fees: A monthly balance fee of \$2.00 will be imposed every month if the balance in the account falls below \$50.00 any day of the month.

Rate Information: At our discretion, we may change the interest rate on your account at any time. A change in interest rate may change the annual percentage yield. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded and credited to your account quarterly. If you close your account before interest is credited, you will not receive the accrued interest.

Transaction Limitations: Six withdrawals will be allowed each month. A \$1.00 withdrawal fee per transaction will be imposed in excess of six per month. Transfers from a Basic Savings account to another account or to a third party by preauthorized, automatic, telephone, or computer transfers are limited to six per statement cycle.

Additional Services Available:

Online Banking

Mobile Banking

Online Statements

24 Hour Unlimited Phone Access